

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
2011 Legislative Year
Legislative Program Update**

Status as of August 26, 2011

A - Sponsored Bills

Bill Number Version	Author	Summary	Board Position	Status
AB 782 C-07/25/2011	Brownley	Recovery of Additional Audit Expenses Would allow, but not require, CalPERS to recover its additional administrative expenses when the time necessary to complete an employer audit exceeds estimates provided to the employer.	Sponsor	07/25/2011- Chaptered by the Secretary of State, Chapter Number 107, Statutes of 2011
AB 1028 A-08/15/2011	Assembly PER&SS Committee	CalPERS 2011 Omnibus Bill Would make minor policy and technical changes to the Public Employees' Retirement Law (PERL).	Sponsor	08/18/2011- Senate Third Reading
AB 1042 A-03/31/2011	Allen	Compensation of Key Employees Would add chief financial officer to the list of key positions under which the Board has authority to set compensation and terms and conditions of employment, including performance standards and more stringent conflict of interest standards.	Sponsor	08/25/2011- Senate Third Reading.
SB 350 E-08/22/2011	Negrete McLeod	1959 Survivor Benefit-Public Agency Pools Would merge the members and assets in the 1st, 2nd, and 3rd levels of the 1959 Survivor Benefit Program for Public Agencies into a single pool paying the 3rd level benefit. In addition, the \$2.00 required monthly employee premium would be waived as long as the pool has surplus assets in excess of 200 percent of the total liabilities of the pool.	Sponsor	08/22/2011- Enrolled and presented to the Governor.

*Did not meet the legislative calendar deadline for passage from policy or fiscal committee; would require rule waivers to be given further consideration in the current year.